

### Fund data

ISIN  
ATO000A0XD45

Investor type  
Retail

Type of yield  
Reinvestment

Launch date  
11/02/2012

Financial year  
01.11.-31.10.

Fund currency  
EUR

Fund volume  
14,648,997.09

Redemption price  
109.13

Operating costs in the last financial year of the fund  
Management fees and other administrative or operating costs 1,12%  
Transaction costs 0,22%

Management fees and other administrative and operating costs are estimations based on last year's costs. Transaction costs are estimation of the costs that incur when the fund manager buys or sells the investments for the fund. The actual amount will vary depending on how often the fund manager buys and sells.

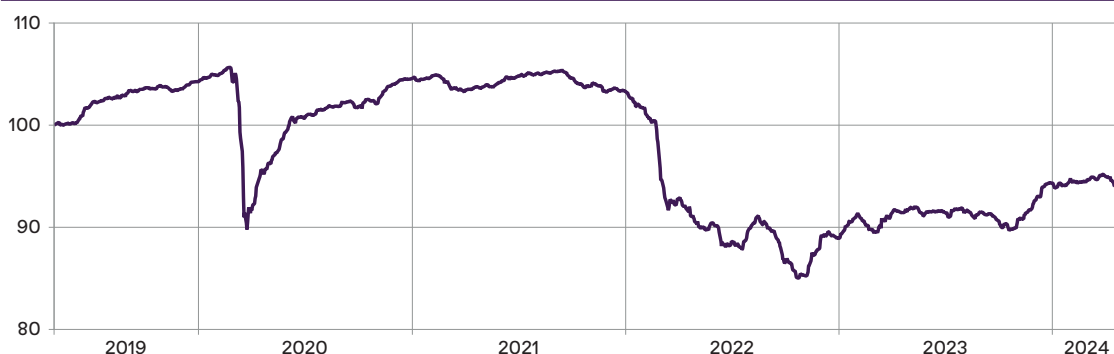
### Fund concept

The Kathrein Emerging Market Pearls is a bond fund with a focus on companies domiciled in or with business activities in emerging markets. The fund's investment universe is broadly diversified across countries and sectors and investments are made across the entire maturity spectrum.

The majority of the fund's assets are invested in euro and US dollar securities, with foreign currency risk largely hedged using derivatives. The country allocation is based on several factors, e.g., market size, liquidity situation, issuing activity and the functionality of the financial system. Any political and macroeconomic risks are also important.

The selection of securities is made based on fundamental decision criteria. In addition, attention is paid to an attractive ratio between the probability of default and the risk premium, i.e., issuers with a low probability of default and more attractive risk premiums are preferred.

### Performance - 5 years: -5.89% total (04/30/2019-04/30/2024)



### Performance by month and calendar year

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Year
2019	3.20%	0.79%	0.49%	0.86%	0.20%	1.49%	1.01%	0.27%	0.49%	0.18%	-0.23%	0.72%	9.87%
2020	0.60%	-0.65%	-11.81%	4.79%	3.11%	1.39%	0.80%	0.38%	-0.14%	0.37%	1.89%	0.50%	0.26%
2021	0.02%	-0.28%	-1.00%	0.49%	0.45%	0.58%	0.20%	0.24%	-0.63%	-0.78%	-0.49%	0.11%	-1.09%
2022	-1.67%	-5.12%	-3.76%	-2.43%	-0.20%	-2.32%	1.50%	0.52%	-4.01%	-1.34%	3.90%	0.32%	-13.99%
2023	2.56%	-1.60%	1.73%	0.46%	-0.23%	-0.03%	0.46%	-0.39%	-0.91%	-0.88%	2.74%	2.15%	6.10%
2024	0.27%	-0.05%	0.67%	-1.14%									-0.26%

### Key figures

	1Y	3Y	5Y	10j	since launch
Performance p.a.	2.61%	-3.15%	-1.21%	1.65%	1.26%
Volatility	2.47%	3.40%	3.97%	4.76%	4.87%
Sharpe ratio*	-0.53	-1.48	-0.56	0.23	-0.04
Best month	2.74%	3.90%	4.79%	5.93%	5.93%
Worst month	-1.14%	-5.12%	-11.81%	-11.81%	-11.81%
Max. temporary loss	-2.56%	-19.36%	-19.54%	-19.54%	-19.54%

\*The Sharpe ratio compares the additional return and risk of an investment with a safe (risk-free) money market investment, taking into account the volatility of the respective portfolio.

Past performance is not a reliable indicator of future performance and returns of the fund. The performance is calculated in accordance with the OeKB method and already takes into account management fees, any performance-related fee and other costs charged within the fund. Individual costs such as the subscription fee, redemption fee or taxes such as withholding tax are not included in the performance calculation. The specific, individual amounts of these are not known and, if taken into account, would have a correspondingly negative impact on performance. If a purchase fee of 3% is charged, this reduces the performance in the year of purchase by EUR 300 for every EUR 10,000 invested. Note for investors with a home currency other than the fund currency: We would like to point out that the return may rise or fall as a result of currency fluctuations.

### Contact

Kathrein Privatbank  
Aktiengesellschaft  
Wipplingerstrasse 25  
1010 Wien

### Private Banking

+43 1 53451 300

international-banking@kathrein.at

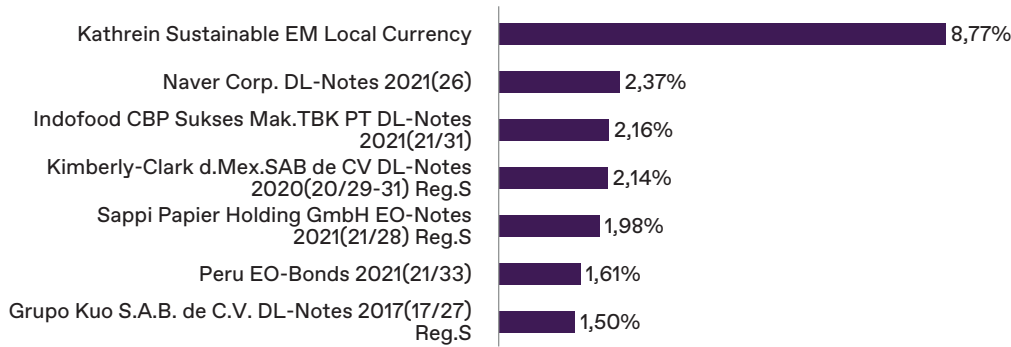
www.kathrein.at

# Kathrein Emerging Market Pearls

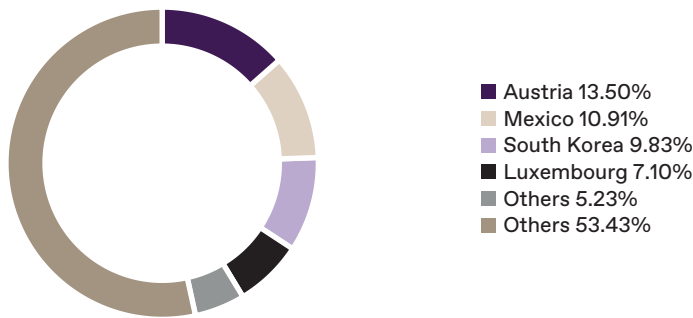
as of 30.4.2024

**KATHREIN**  
**PRIVATBANK**

## Top Holdings



## Countries



Source: Custodian bank (Hypo Bank Vorarlberg AG), Cyberfinancials Datenkommunikation GmbH

## Fund notice

Derivative financial instruments may be used as part of the investment strategy and for hedging purposes. In accordance with the investment strategy, the management company may enter into transactions with derivatives on behalf of the investment fund. Such transactions could partially increase the risk of loss of assets in the investment fund.

Due to the use of investment instruments satisfying the eligibility requirements set forth in the fund regulations, the fund experiences a higher level of volatility. This means that the share value can be exposed to significant upward and downward movements even within a short timeframe.

## Information

This document is a marketing information and not an offer or recommendation to buy or sell any financial instrument and does not constitute a legal sales document.

When investing in securities, price fluctuations due to market changes are possible at any time.

The published current prospectus or the information for investors pursuant to § 21 AIFMG as well as the key information document of the fund are available on request at Kathrein Privatbank in paper form, as well as at [www.kathrein.at](http://www.kathrein.at) under "Investment solutions / Our funds" in German.

Also the link to the summary of investor rights can be found there. The management company may cancel the distribution of fund shares outside the fund's country of domicile, which is Austria.

Despite careful research and recording, no liability or guarantee can be assumed for the accuracy of the data. The information is valid at the time of last updating.

© Kathrein Privatbank Aktiengesellschaft