

Kathrein Mandatum 15 USD

as of 2.5.2024

KATHREIN

PRIVATBANK

Marketing information

Fund data

ISIN

AT0000A015J1

Investor type

Retail

Type of yield

Reinvestment

Launch date

07/03/2006

Financial year

01.01.-31.12.

Fund currency

USD

Fund volume

6,162,643.54

Redemption price

145.38

Operating costs in the last financial year of the fund

Management fees and other administrative or operating costs
1,15%

Transaction costs

0,051%

Management fees and other administrative and operating costs are estimations based on last year's costs. Transaction costs are estimation of the costs that incur when the fund manager buys or sells the investments for the fund. The actual amount will vary depending on how often the fund manager buys and sells.

Contact

Kathrein Privatbank
Aktiengesellschaft
Wipplingerstrasse 25
1010 Wien

Private Banking

+43 1 53451 300

international-banking@kathrein.at

www.kathrein.at

Fund concept

The Kathrein Mandatum 15 USD is an international mixed umbrella fund investing about 15% of its funds in equity funds and 85% in USD-bond funds, government bonds of the United States of America and in highly rated bonds of international debtors issued in USD. The equity funds managed by Kathrein Privatbank are based on quantitative models. The selection of the shares is based on quantitative models combining and analysing factors such as key figures, price trends and profit forecasts. The fund invests also in products managed by Kathrein Capital Management GmbH and in Exchange Traded Funds (ETFs). Also the management of maturities of the bond portion is carried out on a quantitative basis by means of the USD "Duration Optimizer", which assumes that capital market interest rates are governed by business cycles of the economy and long term trends. Moreover, active currency management further optimises the profit opportunities.

Performance - 5 years: 2.40% total (05/02/2019-05/02/2024)



Performance by month and calendar year

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Year |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|--------|---------|
| 2019 | 1.20% | 0.80% | 1.41% | -0.28% | 1.29% | 1.65% | -0.24% | 2.55% | -0.81% | -0.58% | 0.47% | -0.08% | 7.59% |
| 2020 | 1.90% | 1.24% | 1.36% | 1.91% | 0.40% | 0.58% | 1.76% | -0.35% | 0.06% | -1.40% | 1.43% | 0.12% | 9.34% |
| 2021 | -0.39% | -1.78% | -1.09% | 1.29% | 0.60% | 0.58% | 1.39% | 0.25% | -2.06% | 0.35% | 0.04% | 0.42% | -0.47% |
| 2022 | -2.77% | -0.78% | -1.92% | -3.36% | 0.63% | -3.30% | 2.83% | -2.53% | -3.73% | -0.09% | 2.31% | -0.67% | -12.82% |
| 2023 | 2.62% | -2.27% | 1.80% | 0.53% | -0.63% | 0.29% | 0.49% | -0.83% | -2.27% | -1.67% | 4.20% | 3.55% | 5.71% |
| 2024 | -0.51% | -0.54% | 0.99% | -1.88% | | | | | | | | | -1.95% |

Key figures

| | 1Y | 3Y | 5Y | 10j | since launch |
|---------------------|--------|---------|---------|---------|--------------|
| Performance p.a. | 1.01% | -2.82% | 0.47% | 1.24% | 2.74% |
| Volatility | 5.08% | 5.44% | 5.26% | 4.42% | 4.94% |
| Sharpe ratio* | 0.13 | -0.82 | -0.23 | -0.00 | 0.08 |
| Best month | 4.20% | 4.20% | 4.20% | 4.20% | 5.28% |
| Worst month | -2.27% | -3.73% | -3.73% | -3.73% | -6.24% |
| Max. temporary loss | -5.88% | -16.81% | -16.81% | -16.81% | -16.81% |

**The Sharpe ratio compares the additional return and risk of an investment with a safe (risk-free) money market investment, taking into account the volatility of the respective portfolio.*

Past performance is not a reliable indicator of future performance and returns of the fund. The performance is calculated in accordance with the OeKB method and already takes into account management fees, any performance-related fee and other costs charged within the fund. Individual costs such as the subscription fee, redemption fee or taxes such as withholding tax are not included in the performance calculation. The specific, individual amounts of these are not known and, if taken into account, would have a correspondingly negative impact on performance. If an purchase fee of 3% is charged, this reduces the performance in the year of purchase by EUR 300 for every EUR 10,000 invested. Note for investors with a home currency other than the fund currency: We would like to point out that the return may rise or fall as a result of currency fluctuations.

Kathrein Mandatum 15 USD

as of 2.5.2024

Asset allocation



Top Holdings

| | |
|---|--------|
| Kathrein Sust. US - Dollar Bond (R) T Miteigentumsanteile - Thesaurierend | 14,21% |
| KATHREIN US EQUITY I MITEIGENTUMSANTEILE - THESAURIEREND | 8,87% |
| United States of America DL-Notes 2006(36) | 8,16% |
| European Investment Bank DL-Notes 2021(31) | 6,66% |
| United States of America DL-Notes 2020(30) | 5,16% |
| United States of America DL-Notes 2020(30) | 5,11% |
| Asian Development Bank DL-Medium-Term Notes 2024(34) | 4,64% |

Information

This document is a marketing information and not an offer or recommendation to buy or sell any financial instrument and does not constitute a legal sales document.

When investing in securities, price fluctuations due to market changes are possible at any time.

The published current prospectus or the information for investors pursuant to § 21 AIFMG as well as the key information document of the fund are available on request at Kathrein Privatbank in paper form, as well as at www.kathrein.at under "Investment solutions / Our funds" in German.

Also the link to the summary of investor rights can be found there. The management company may cancel the distribution of fund shares outside the fund's country of domicile, which is Austria.

Despite careful research and recording, no liability or guarantee can be assumed for the accuracy of the data. The information is valid at the time of last updating.

© Kathrein Privatbank Aktiengesellschaft

Source: Custodian bank (Raiffeisen Bank International AG), Cyberfinancials Datenkommunikation GmbH

Fund notice

The fund currency of the fund is USD. The fund regulations of Kathrein Mandatum 15 USD have been approved by the Financial Market Authority. The Kathrein Mandatum 15 USD may invest more than 35% of the fund assets in securities or money market instruments issued or guaranteed by the United States of America via individual security investments and/or via investments in other investment funds, whereby the investment in one and the same issue may not exceed 30% of the fund assets. The management company may enter into derivative transactions for the Kathrein Mandatum 15 USD as part of the investment strategy. This may at least temporarily increase the risk of loss in relation to assets held in the fund. Derivative instruments that are not used for hedging purposes may be acquired. In this context, investments may also be made predominantly (in relation to the associated risk) in derivatives, whereby the risk amount for market risk (relative VaR) set for all fund investments at twice the total risk of the reference portfolio must be complied with.