

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

**Product**

<b>Product name</b>	Dual currency deposit Linked to a Foreign Exchange Rate
<b>Product identifiers</b>	generic KID_ Base currency GBP 1mn alternative currency EUR 1mth
<b>PRIIP manufacturer</b>	Kathrein Privatbank (www.kathrein.at) Call +43/1/53451-300 for more information.
<b>Competent authority of the PRIIP manufacturer</b>	Authorised and supervised by the Austrian Financial Market Authority (FMA)
<b>Date and time of production</b>	16 July 2021 10:31 Vienna local time

**1. What is this product?**

**Type** Austrian law governed deposit

**Objectives** (Terms that appear in **bold** in this section are described in more detail in the table(s) below.) The product is designed to provide a return in the form of a cash payment on the **maturity date** that will depend on the performance of the **reference currency** relative to the **base currency**. The cash payment will be either in GBP or in EUR, depending on how the two currencies perform relative to each other. If, at maturity, the **reference rate** is at or below GBP 0.8537 per EUR 1, the product may return less than the **product notional amount**.  
**Termination on the maturity date:** On termination of the product on the **maturity date** you will receive:

- if the **reference rate** on the **valuation date** is above GBP 0.8537 per EUR 1, a cash payment equal to GBP 1,004,972.60; or
- if the **reference rate** on the **valuation date** is at or below GBP 0.8537 per EUR 1, (1) a cash payment equal to GBP 4,972.60 and (2) a cash payment in EUR equal to GBP 1,000,000.00 converted from GBP into EUR at a rate of GBP 0.8537 per EUR 1.

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive. The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested. When purchasing this product during its lifetime, the purchase price may include accrued coupon on a pro rata basis.

<b>Base currency</b>	Pound Sterling (GBP)	<b>Strike rate</b>	GBP 0.8537 per EUR 1
<b>Reference currency</b>	Euro (EUR)	<b>Reference rates</b>	The EUR/GBP exchange rate as determined by reference to Refinitiv
<b>Coupon rate</b>	5.50% per annum	<b>Valuation date</b>	5 August 2021
<b>Product notional amount</b>	GBP 1,000,000	<b>Maturity date / term</b>	9 August 2021
<b>Issue date</b>	7 July 2021	<b>Day count fraction</b>	Actual/365 Fixed

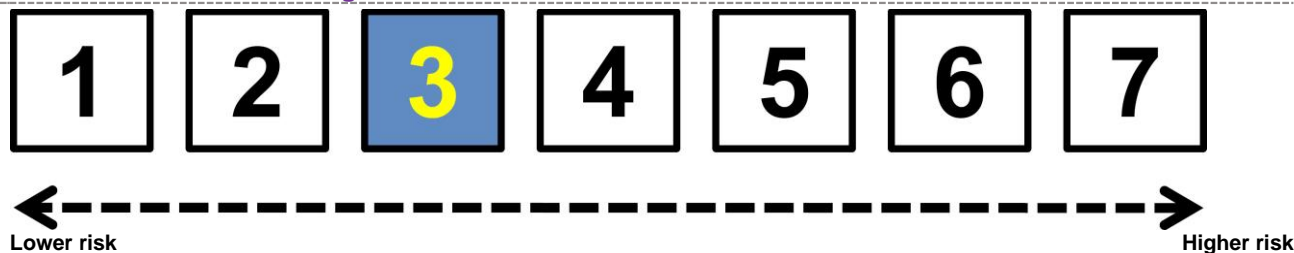
**Intended retail client** The product is intended to be offered to retail investors who fulfil all of the criteria below:

- they have basic knowledge and/or experience of investing in similar products which provide a similar market exposure and have the ability to understand the product and its possible risks and rewards, either independently or through professional advice;
- they seek income and/or capital growth, expect the movement in the reference rate to perform in a way that generates a favourable return and have an investment horizon of the recommended holding period specified below;
- they accept the risk that the issuer could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
- they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

The product is not intended to be offered to retail clients who do not fulfil these criteria.

**2. What are the risks and what could I get in return?**

**Risk indicator**





**The risk indicator assumes you keep the product for 3 weeks and 3 days. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Be aware of currency risk:** If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

#### Performance scenarios

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

<i>Investment: GBP 10,000</i>		
<i>Scenarios</i>		<i>3 weeks and 3 days (Recommended holding period)</i>
<b>Stress scenario</b>	<b>What you might get back after costs</b> Percentage return (not annualised)	GBP 9,115.07 -8.85%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b> Percentage return (not annualised)	GBP 9,814.14 -1.86%
<b>Moderate scenario</b>	<b>What you might get back after costs</b> Percentage return (not annualised)	GBP 10,049.73 0.50%
<b>Favourable scenario</b>	<b>What you might get back after costs</b> Percentage return (not annualised)	GBP 10,049.73 0.50%

The average returns shown in the above table are not annualised, which means they may not be comparable to the average returns shown in other key information documents.

This table shows the money you could get back over the next 3 weeks and 3 days under different scenarios, assuming that you invest GBP 10,000.

The scenarios shown illustrate how your investment could perform. The recommended holding period for this product is less than one year. The figures are therefore not calculated on a per year basis, but for the recommended holding period. Figures in this section and "4. What are the costs?" are therefore not comparable with figures given for products with a recommended holding period of at least one year. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### 3. What happens if Kathrein Privatbank is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product.

### 4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the recommended holding period. They include potential early exit penalties. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future.

#### Costs over time

<i>Investment: GBP 10,000</i>		
<i>Scenarios</i>		<i>If you cash in at the end of the recommended holding period</i>
<b>Total costs</b>		GBP 8.99
<b>Impact on return (RIY)</b>		0.0899%

The reduction in yield shown in the above table is not annualised, which means it may not be comparable to the reduction in yield values shown in other key information documents.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. Disregarding the impact on your return in that scenario, the estimated entry and exit costs as a percentage of the **product notional amount** are estimated to be 0.0899% if you cash in at the end of the recommended holding period.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

#### Composition of costs

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period
- The meaning of the different cost categories.

**The table shows the impact on return.**

<b>One-off costs</b>	<i>Entry costs</i>	0.0899%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0.00%	The impact of the costs of exiting your investment when it matures.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the **product notional amount** is estimated to be as follows: entry costs: 0.0899% and exit costs: 0.00%.

## 5. How long should I hold it and can I take money out early?

### Recommended holding period: 3 weeks and 3 days

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 9 August 2021 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Not applicable	Price quotation	Percentage
<b>Smallest tradable unit</b>	GBP 1,000,000		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

## 6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: Wipplingerstraße 25, 1010 Vienna, by email to: [beschwerdemanagement@kathrein.at](mailto:beschwerdemanagement@kathrein.at) or at the following website: [www.kathrein.at](http://www.kathrein.at).

## 7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, any supplements thereto and the product terms are available free of charge from Wipplingerstraße 25, 1010 Vienna.